



OPERATING BUDGET 2024-2025

Amended by Resolution 8/20/2025

LAKE REGION LAKES MANAGEMENT DISTRICT - FISCAL YEAR 2024-2025

ESTIMATED REVENUES		Millage per \$1,000
Taxes		.3486 Tax Rate
601	Tax Revenues	1,844,419
602	Less Discounts	(85,000)
603	Investment Earnings	36,000
605	Miscellaneous Income	
607	Intergovernmental Income	
610	Surplus Budgeted	1,658,106
Total Revenues		3,453,525
EXPENSE ACCOUNTS		
804	Liability & Property Insurance	57,750
806	Health Insurance	125,000
808	Consultants & Contractors	25,000
809	Labor, Salaries & Wages	700,000
810	Licenses & Taxes	1,000
811	Utilities	23,000
818.1	Office Supplies	6,000
818.2	Operational Supplies	25,000
820	Engineering Expenses	50,000
821	Equipment Purchases - Major	150,000
822	Equipment Purchases - Minor	11,000
829	Repairs & Maintenance	125,000
841	Telephone	5,000
842	Payment/Other Government Units	1,500
845	General Projects	200,000
851	Accounting & Legal	75,000
853	Fuel Expense	42,000
854	Advertising	3,600
859	Bank Charges	1,000
871	Weed Control & County Aid	10,500
874	Commissioner's Expense	12,600
875	Commission to Tax Collector	73,000
876	Materials	33,000
881	Miscellaneous	15,000
882	Radio Expense	0
885	Landscaping	5,000
886	Equipment Rental	10,000
887	Payroll Taxes (S.S.)	103,000
889	Retirement Contribution	100,000
910	Land Acquisition & Improvement	200
912	Capital Improvements	5,500
913	W/E Project	0
Total Expenditures		1,994,650
Equipment Fund		250,000
Land Acquisition Fund (Estimated)		100,000
Seawall Fund (Estimated)		250,000
Building Fund (Estimated)		150,000
Operating Capital Fund (Estimated)		708,875
Total Reserves		1,458,875
Total expenditures and reserves		3,453,525

**LAKE REGION LAKES MANAGEMENT DISTRICT
BOARD OF COMMISSIONERS
INCREASING UNBUDGETED RESERVES
RESOLUTION NO. 2025 – 01**

WHEREAS, Section 189.418 Florida Statutes provides legal authority for the adoption of budget amendments by resolution; and

WHEREAS, the Board of Commissioners of the Lake Region Lakes Management District is committed to maintaining sound financial practices and ensuring long-term fiscal stability for the district; and

WHEREAS, as a result of the 2023-2024 audit completed in June 2025, the reconciled unassigned fund balance is significantly higher than originally budgeted; and

WHEREAS, the Board of Commissioners of the Lake Region Lakes Management District seeks to adopt a budget amendment resolution following a public hearing to reflect an increase to unbudgeted reserves

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners, acting as the governing body of the Lake Region Lakes Management District, Winter Haven, Florida, as follows:


1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.
2. Pursuant to the authority provided for in Section 189.418 (6), Florida Statutes, the Board of Commissioners hereby amends the fiscal year budget beginning October 1, 2024 and ending September 30, 2025, as follows:


	<u>DEBIT</u>	<u>CREDIT</u>
Surplus Budgeted		\$857,080
Reserves-Equipment Fund	\$150,000	
Reserves-Land Acquisition Fund	\$ 50,000	
Reserves-Seawall Fund	\$150,000	
Reserves-Building Fund	\$150,000	
Reserves-Operating Fund	<u>\$357,080</u>	
TOTAL:	\$857,080	\$857,080

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon adoption.

PASSED AND DULY ADOPTED following a public hearing this 20th day of August, 2025.

ATTEST:

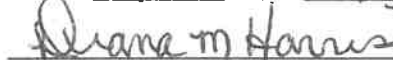

Kevin Henne, Secretary/Treasurer


Steve Enzor, Chairman


Carter Adams, Vice-Chairman

State of Florida County of Polk

The foregoing instrument was acknowledged before me this 20th day of August by

 Notary Public

Approved as to form and correctness:

My Commission Expires 08/30/2025

Doug Lockwood
Attorney for Lake Region Lakes Management District



**LAKE REGION LAKES MANAGEMENT DISTRICT
BOARD OF COMMISSIONERS
AMENDING THE 2024-2025 BUDGET
RESOLUTION NO. 2025 – 02**

WHEREAS, Section 189.418 Florida Statutes provides legal authority for the adoption of budget amendments by resolution; and

WHEREAS, the Board of Commissioners of the Lake Region Lakes Management District seeks to adopt a budget amendment resolution following a public hearing to reflect various transfers from internal funds and unbudgeted reserves within the adopted FY25 Budget; and,

WHEREAS, the Board of Commissioners finds that sufficient budgeted funds are available to make the requested appropriation.

NOW, THEREFORE, BE IT RESOLVED by the Lake Region Lakes Management District Board of Commissioners, acting as the governing body of the Lake Region Lakes Management District, Winter Haven, Florida, as follows:

1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.
2. Pursuant to the authority for in Section 189.418(6), Florida Statutes, the Board of Commissioners hereby amends the fiscal year budget beginning October 1, 2024 and ending September 30, 2025, as follows:

	<u>DEBIT</u>	<u>CREDIT</u>
#889 Retirement Contributions	\$25,000	
#887 Payroll Taxes	\$35,000	
#859 Bank Charges	\$ 500	
#854 Advertising	\$ 1,500	
#822 Equipment Purchases – minor	\$ 5,000	
#876 Materials		<u>\$67,000</u>
Totals	\$67,000	\$67,000

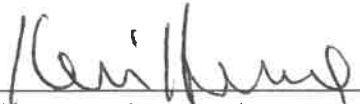
And;

	<u>DEBIT</u>	<u>CREDIT</u>
#845 General Projects	\$100,000	
Reserves-Operating Capital Fund		<u>\$100,000</u>
Totals	\$100,000	\$100,000

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon adoption.

PASSED AND DULY ADOPTED following a public hearing this 20th day of August, 2025.

ATTEST:


Kevin Henne, Secretary/Treasurer


Steve Enzor, Chairman

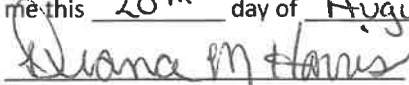

Carter Adams, Vice-Chairman

Approved as to form and correctness:

Doug Lockwood
Attorney for Lake Region Lakes Management District

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